(ix) Regional Research Laboratory, Bhopal

(x) Regional Research Laboratory, Bhubaneswar

(xi) Regional Research Laboratory, Thiruvananthapuram

(xii) Construction Industries Development Council, New Delhi

Foreign Investment Proposals sanctioned

†2047. SHRI UDAY PRATAP SINGH: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

the number of foreign investment proposals sanctioned during the year 2007-08;

the details thereof alongwith the areas in which investment has been made; and

the target set for the year 2008-09 for the same?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL POLICY AND PROMOTION, MINISTRY OF COMMERCE AND INDUSTRY (SHRI ASHWANI KUMAR): (a) and (b) During the Year 2007-08 (April-December 2007) 189 proposals for Foreign Direct Investment (FDI) in various sectors, amounting to US$ 3.34 billion have been approved. A detailed Statement of FDI approvals in various sectors is enclosed as Statement (see below)

(c) No target has been set for the year 2008-09.

Statement

Sector-wise FDI approved from April 2007 to December 2007

(Amount in US$ million)

SI.	Name of the Sector	No. of Approvals Financial	*i* Amount of Foreign Direct Investment Approved (inUSS)	%to Total
1.	Fuels (Power & Oil Refinery)	11	1,563.62	46.81
2.	Service Sector	41	872.70	26.12
3.	Telecommunications	23	406.23	12.16
4.	Miscellaneous Industries	15	222.77	6.67
5.	Hotel &Tourism	5	78.40	2.35
6.	Transportation Industry	8	44.45	1.33
7.	Trading	28	29.59	0.89
8.	Vegetable Oils and Vanaspati	1	24,90	0.75
9.	Consultancy Services	15	22.25	0.67
10.	Food Processing Industries	2	22.12	0.66
11.	Chemicals (Other than Fertilizers)	8	16.54.	0.50

† Original notice of the question was received in Hindi.

SI.	Name of the Sector	No. of Approvals Financial	Amount of Foreign Direct Investment Approved (in US$)	%to Total
12.	Timber Products	1	14.76	0.44
13.	Electricals Equipment (Incl. S/W&Elec)	18	13.13	0.39
14.	Miscellaneous Mechanical & Engineering	1	2.45	0.07
15.	Metallurgical Industries	2	2.15	0.06
16.	Earth-Moving Machinery	2	1.44	0.04
17.	Sugar	2	1.26	0.04
18.	Soaps, Cosmetics and Toilet Preparations	2	1.12	0.03
19.	Commercial, Office & Household Equipment	1	0.58	0.02
20.	Drugs and Pharmaceuticals	1	0.16	0.00
21.	Industrial Machinery	2	0.00	0.00
	GRAND TOTAL:	189	3340.61	

Clearance to Chinese FDI Proposals

2048. SHRI RAJKUMAR DHOOT: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

whether it is a fact that Government has cleared almost all Chinese FDI proposals;

if so, the details thereof and those rejected; and

its impact on indigenous industries?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL POLICY AND PROMOTION, MINISTRY OF COMMERCE AND INDUSTRY (SHRI ASHWANI KUMAR): (a) and (b) Foreign Direct Investment (FDI) policy is incorporated in the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 under the Foreign Exchange Management Act. These Regulations indicate the countries from where investment is not permitted. There is not restriction on investment from China. Government has approved one proposal for FDI from China in Single Brand Retail Trade during January-December, 2007. Presently no proposal for FDI from China is pending before the Foreign Investment Promotion Board (FIPB).

(c) Government has put in place a liberal and transparent policy for FDI wherein FDI up to 100% under the automatic route is allowed in most of the sectors. Proposals requiring prior Government approval are considered by the FIPB, an inter-Ministerial body, taking into account concerns of all stakeholders.